

Statement of Unaudited Financial Results For the Qtr/Half Year Ended 30th September, 2017

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales / Income from Operations	52,033	49,622	45,041	101,655	87,783	180,426
Other Income	711	159	187	870	419	1,771
2 Total Income from operations (Net)	52,744	49,781	45,228	102,525	88,202	182,197
Expenses						
Operating expenses	41,752	39,808	35,895	81,560	70,145	145,409
Employee benefits expense	2,960	2,866	2,507	5,826	5,028	10,350
Depreciation and amortisation expense	1,750	1,600	1,370	3,350	2,775	5,781
Finance Costs	739	784	683	1,523	1,428	2,741
Other Expenses	2,316	2,495	2,314	4,811	4,479	9,041
3 Total Expenses	49,517	47,553	42,769	97,070	83,855	173,322
4 Profit from ordinary Activities before tax (2-3)	3,227	2,227	2,459	5,455	4,347	8,875
5 Exceptional Items	-	-	-	-	-	-
6 Profit from ordinary Activities before tax (4-5)	3,227	2,227	2,459	5,455	4,347	8,875
7 Tax Expense - Current & Deferred	673	465	487	1,138	864	1,849
-For Earlier Years	-	-	-	-	-	-
8 Net Profit from ordinary activities after tax (6-7)	2,554	1,762	1,972	4,317	3,483	7,026
9 Other Comprehensive Income	83	(19)	4	64	8	42
10 Total Comprehensive Income (8+9)	2,637	1,743	1,976	4,381	3,491	7,068
11 Paid Equity Share Capital (Face Value of ₹ 2/-Each)	1,532	1,532	1,532	1,532	1,532	1,532
12 Earning Per Share (not annualised)						
Earning Per Share	3.34	2.30	2.58	5.64	4.55	9.18
Diluted Earning Per Share	3.33	2.29	2.58	5.63	4.55	9.18

Segment Wise Revenue, Results And Capital Employed For The Qtr/Half Year Ended 30th September, 2017

Particulars	Quarter Ended			Half Year Ended		Year Ended	Particulars	Standalone	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017		As At	As At
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		30.09.2017	31.03.2017
							(Unaudited)	(Audited)	
1 Segment Revenue (Net)							Assets		
(a) Freight Division	23,051	24,359	22,143	47,410	43,958	92,232	1. Non-Current Assets		
(b) Supply Chain Solutions Division	23,390	19,839	19,413	43,229	36,621	73,744	Property, plant and equipment	62,964	52,273
(c) Seaways Division	5,790	5,806	3,788	11,596	7,791	16,393	Capital Work-in-Progress	271	5,681
(d) Energy Division	316	241	313	557	541	738	Intangible Assets	67	68
(e) Unallocable & Corporate	625	91	138	716	362	1,188	Financial assets		
Total	53,172	50,336	45,795	103,508	89,273	184,295	Investments	3,256	2,978
Less: Inter Segment Revenue	428	555	567	983	1,071	2,098	Loans	958	1,143
Net Sales/Income from Operations	52,744	49,781	45,228	102,525	88,202	182,197	Other Financial Assets	250	261
							Other Non-Current Assets	3,571	6,333
2 Segment Results							Sub-Total Non Current Assets	71,337	68,737
(a) Freight Division	705	488	665	1,194	1,154	2,127	2. Current Assets		
(b) Supply Chain Solutions Division	1,570	1,176	1,186	2,746	2,339	4,473	Inventories	407	251
(c) Seaways Division	983	1,189	968	2,172	1,668	3,817	Financial assets		
(d) Energy Division	234	151	242	384	382	394	Trade Receivables	38,523	33,165
Total	3,492	3,004	3,061	6,496	5,543	10,811	Cash and Cash Equivalents	1,898	1,841
Less: Interest	739	784	683	1,523	1,428	2,741	Loans	1,154	1,071
Less: Unallocable Expenditure	151	84	76	234	168	441	Other Financial Assets	112	57
Less: Unallocable Income	(625)	(91)	(157)	(716)	(400)	(1,246)	Other Current Assets	10,886	5,759
Total Profit Before Tax	3,227	2,227	2,459	5,455	4,347	8,875	Current Tax Assets (Net)	2,468	2,296
							Total Current Assets	55,448	44,440
3 Capital Employed							Total Assets	126,785	113,177
(Segment Assets -Segment Liabilities)							Equity And Liabilities		
Segment Assets							1. Equity		
Freight Division	22,435	23,618	23,652	22,435	23,652	23,186	(a) Equity Share Capital	1,532	1,532
Supply Chain Solutions Division	43,828	34,055	32,695	43,828	32,695	34,229	(b) Other Equity	60,941	56,559
Seaways Division	25,475	24,553	16,754	25,475	16,754	22,630	2. Non-Current Liabilities		
Energy Division	2,741	2,550	3,085	2,741	3,085	2,427	Financial liabilities		
Unallocable & Corporate	32,306	31,753	34,771	32,306	34,771	30,693	Borrowings	12,647	14,039
Total	126,785	116,529	110,957	126,785	110,957	113,165	Deferred Tax Liabilities (Net)	3,767	3,917
Segment Liabilities							Government Grant	191	204
Freight Division	2,456	2,054	1,794	2,456	1,794	2,211	Sub-Total Non Current Liabilities	16,605	18,160
Supply Chain Solutions Division	11,823	6,528	6,604	11,823	6,604	6,527	3. Current Liabilities		
Seaways Division	1,696	1,106	662	1,696	662	71	Financial liabilities		
Energy Division	13	2	1	13	1	4	Short-Term Borrowings	26,432	22,558
Unallocable & Corporate	2,551	2,772	6,759	2,551	6,759	2,887	Trade Payables	10,442	7,333
Total	18,539	12,462	15,820	18,539	15,820	11,700	Other Financial Liabilities	5,751	5,309
Capital Employed	108,246	104,067	95,137	108,246	95,137	101,465	Short-Term Provisions	514	524
							Government Grant	24	23
							Other Current Liabilities	4,544	1,179
							Sub-Total Current Liabilities	47,707	36,926
							Total Equities and Liabilities	126,785	113,177

Notes:-

- The financial results were reviewed by the audit committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 2nd November, 2017. The statutory auditors of the Company have carried out the limited review of the above financial results.
- The Board has approved payment of Interim Dividend @30% (i.e. Re 0.60 per share) and 10th November, 2017 shall be the record date for the purpose, decided in due consultation with stock exchange(s).
- The figures for the previous quarter/half year ended have been regrouped/ reclassified accordingly.